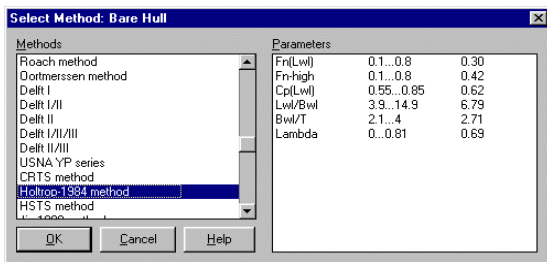


PRESS RELEASE

For immediate release
18 April 2001

NavCad™ V4.0 Released



HydroComp, Inc. of Durham, NH USA, is pleased to announce the release of *NavCad™ V4.0*. *NavCad* is a software tool for the prediction and analysis of vessel speed and power performance. In terms of look-and-feel, it is a comfortable transition - the interface is virtually identical to version 3. Regarding the functionality of the program, it is a major upgrade.

Through version 3, *NavCad* was a 16-bit Windows application, supporting all versions of Windows back to 3.x. Version 4 is for 32-bit Windows only and will leverage modules developed for *PropCad™* and *PropExpert™*. The initial release of version 4 will match the features of the last build of version 3. From this point on, however, version 4 will be enhanced with many new features such as:

- Supercritical shallow water analysis
- Use of engine, gear and propeller databases
- Evaluation of oblique propeller flow
- Additional catamaran analyses

Programming DLL

We are particularly excited about the end-user programming features under development for version 4. Users will be able to program and run *NavCad* from other calculation processes (e.g., to provide powering calculations for design synthesis models) or to allow completely custom sets of calculations (e.g., multiple calculations with output to a user's own file format).

HydroComp, Inc. provides software products and consultancy services for the performance analysis and design of marine vehicles to industry, research and government clients. Currently over 400 marine professionals in 42 countries worldwide are using HydroComp software.

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